

PRESS RELEASE

Gemini Offshore Wind Park operational

Rotterdam, The Netherlands, 09 May 2017 - The Gemini Offshore Wind Park was officially opened yesterday. Pieter van Oord, CEO of Van Oord, expressed his pride in Van Oord's involvement in Gemini and thanked all of the shareholders for their support. The grand opening was held in Eemshaven, the Netherlands. Once the home of the project offices, Eemshaven is now the home of the Onshore High Voltage Station.

With its 150 4-megawatt wind turbines, Gemini Offshore Wind Park is by far the largest offshore wind farm ever built in the Netherlands, and the second-largest in the world.

As the EPC contractor for the Gemini project, Van Oord designed and built all of the foundations, two Offshore High Voltage Stations, one Onshore High Voltage Station, two lines of 100-kilometre-long Offshore HV-cables, and 150 inter-array cables. Van Oord deployed a wide range of its vessels and successfully used two of the latest additions to its fleet, offshore installation vessel Aeolus and cable-laying vessel Nexus. The construction work went smoothly: the wind project was completed within budget and deadline. At the height of the construction program 500 employees were working on the project.

In addition to being the main contractor, Van Oord is also a shareholder, owning a 10% equity stake in this project. The other shareholders are Northland Power Inc. (60%), Siemens (20%), and HVC (10%). Together, they are making an important contribution to the growth of sustainable energy in Europe: the offshore wind park will supply sustainable energy to 785,000 households. Van Oord has also joined forces with 63 other Dutch companies in a Transition Coalition to request the government to draw up climate legislation to implement the agreements reached at the Paris Summit.

About Van Oord

Van Oord is a leading international contractor specialising in dredging, marine engineering, and offshore projects (oil, gas and wind). Its head office is located in Rotterdam, the Netherlands. The company's expertise ranges from design to execution and it has been involved in such noteworthy projects as the port of Rotterdam's Maasvlakte 2 expansion and the construction of the second Suez Canal, trench dredging and backfilling of pipelines worldwide, and the construction of several offshore wind farms in the North Sea. Van Oord is an independent, family-owned business that employs about 4,800 professionals worldwide. Its modern fleet consists of more than a hundred vessels and other specialised equipment.

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